

# ITEM 17-060

To hear a report from the Finance Director re: 3<sup>rd</sup> Quarter Financials



**Town of Cumberland**  
**Fiscal Year 2017**  
**Q3 Revenues & Expenses**

# General Fund

## Q3 Revenues & Expenditures

|                              | FY17<br>Budget       | FY17<br>Actual       | FY17%        | FY16 %       |
|------------------------------|----------------------|----------------------|--------------|--------------|
| <b>TOTAL REVENUES</b>        | <b>\$ 4,513,720</b>  | <b>\$ 3,984,254</b>  | <b>88.3%</b> | <b>82.3%</b> |
|                              |                      |                      |              |              |
| <b>Controllable Expenses</b> | <b>\$ 7,462,114</b>  | <b>\$ 6,036,528</b>  | <b>80.9%</b> | <b>78.1%</b> |
| <b>Fixed Expenses</b>        | <b>\$ 19,109,524</b> | <b>\$ 14,927,600</b> | <b>78.1%</b> | <b>78.6%</b> |
| <b>TOTAL EXPENSES</b>        | <b>\$26,571,638</b>  | <b>\$20,964,128</b>  | <b>78.9%</b> | <b>78.4%</b> |

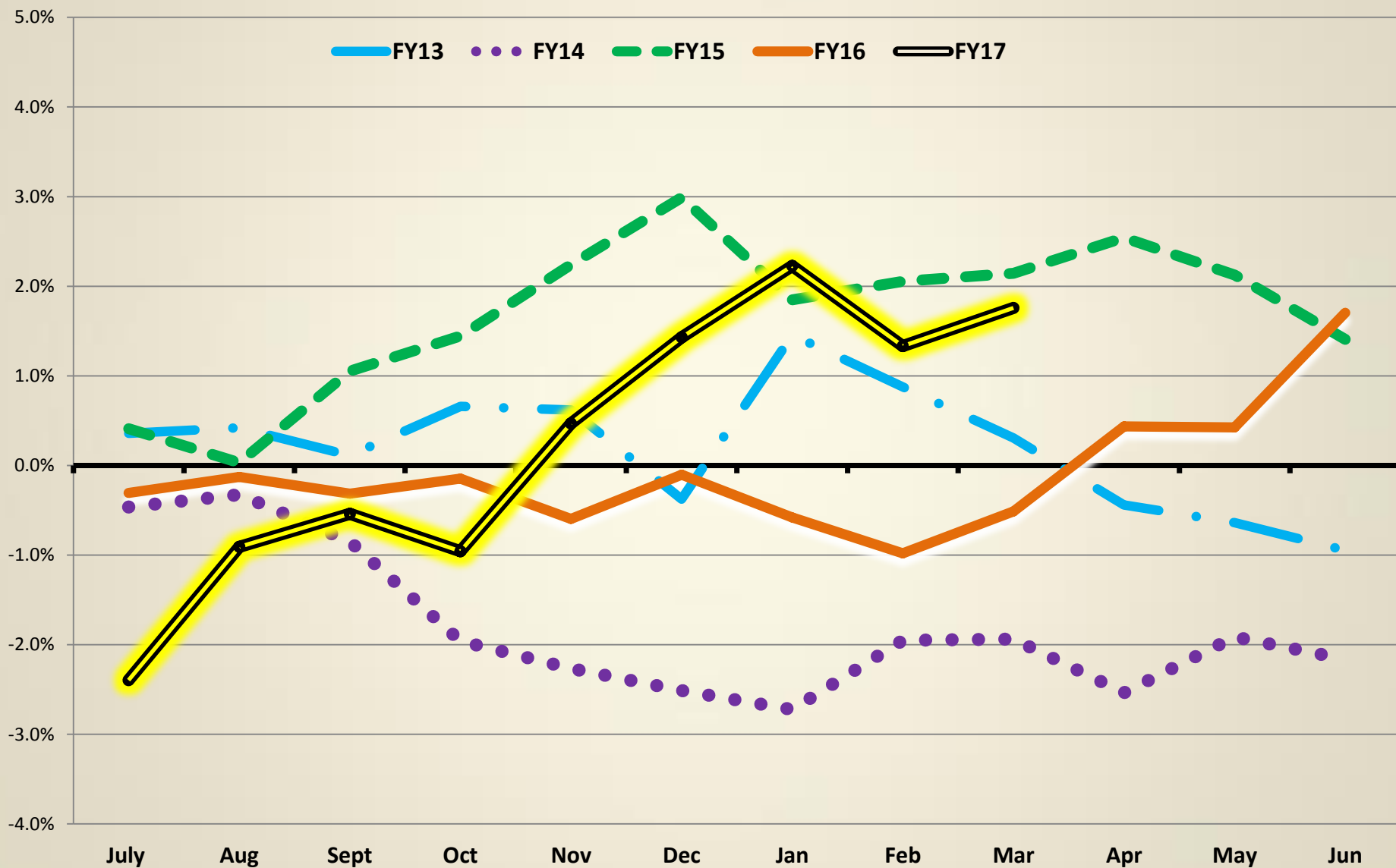
# Q3 Selected Revenues

|                           | FY17<br>Budget | FY17<br>Actual | FY17%  | FY16 % |
|---------------------------|----------------|----------------|--------|--------|
| Excise Tax                | \$ 1,480,000   | \$ 1,385,002   | 93.6%  | 90.7%  |
| State Revenue Sharing     | \$ 385,710     | \$ 296,759     | 76.9%  | 79.9%  |
| Permits & Impact Fees     | \$ 158,000     | \$ 316,158     | 200.1% | 112.5% |
| EMS Billing               | \$ 186,200     | \$ 176,558     | 94.8%  | 89.1%  |
| Recreation - After School | \$ 195,152     | \$ 197,102     | 101.0% | 90.2%  |
| Recreation - All Other    | \$ 530,991     | \$ 346,764     | 65.3%  | 52.5%  |
| Val Halla - Golf Revenues | \$ 603,447     | \$ 313,365     | 51.9%  | 59.9%  |
| Val Halla - Rents etc     | \$ 46,423      | \$ 33,954      | 73.1%  | 30.9%  |

# Q3 Selected Expenditures

|                     | FY17<br>Budget | FY17<br>Actual | FY17%  | FY16 % |
|---------------------|----------------|----------------|--------|--------|
| Police              | \$ 1,251,821   | \$ 1,020,441   | 81.5%  | 83.0%  |
| Fire                | \$ 892,066     | \$ 727,684     | 81.6%  | 74.9%  |
| Public Services     | \$ 1,839,963   | \$ 1,448,650   | 78.7%  | 74.5%  |
| Val Halla Golf Club | \$ 695,465     | \$ 530,237     | 76.2%  | 74.0%  |
| Recreation          | \$ 839,396     | \$ 679,713     | 81.0%  | 78.8%  |
| Abatements          | \$ 20,000      | \$ 42,276      | 211.4% | 402.4% |

# % Variance to Average Expenditures



# Questions?

