

ITEM 17-008

To hear a report from the Finance Director re: 2nd Quarter Financials



Town of Cumberland

FY17 Q2 Revenues/Expenses

General Fund

FY2017 Q2 Revenues & Expenditures

	FY17 Budget	FY17 Actual	FY17%	FY16 %
TOTAL REVENUES	\$ 4,513,720	\$ 3,024,005	67.0%	57.6%
Controllable Expenses	\$ 7,462,114	\$ 4,134,821	55.4%	53.5%
Fixed Expenses	\$ 19,109,524	\$ 10,561,447	55.3%	56.3%
TOTAL EXPENSES	\$26,571,638	\$14,696,268	55.3%	55.5%

General Fund

FY2017 Q2 Selected Revenues

	FY17 Budget	FY17 Actual	FY17%	FY16 %
Excise Tax	\$ 1,480,000	\$ 998,325	67.5%	62.8%
State Revenue Sharing	\$ 385,710	\$ 204,063	52.9%	56.9%
Permits & Impact Fees	\$ 158,000	\$ 260,830	165.1%	77.7%
EMS Billing	\$ 186,200	\$ 126,731	68.1%	56.6%
Recreation - After School	\$ 195,152	\$ 119,205	61.1%	49.6%
Recreation - All Other	\$ 530,991	\$ 263,718	49.7%	36.2%
Val Halla - Golf Revenues	\$ 603,447	\$ 323,284	53.6%	53.1%
Val Halla - Rents etc	\$ 46,423	\$ 23,843	51.4%	19.9%

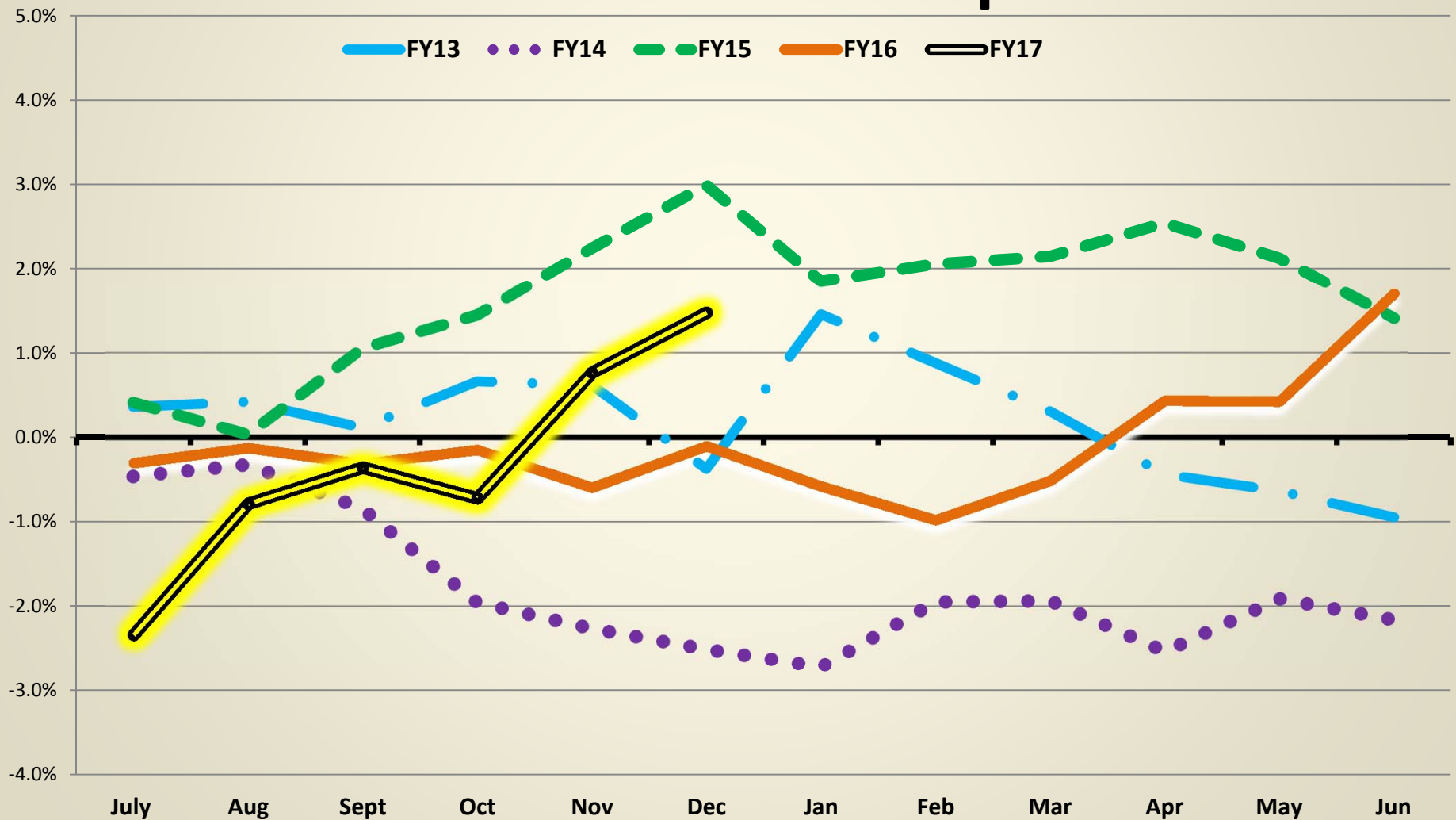
General Fund

FY2017 Q2 Selected Expenses

	FY17 Budget	FY17 Actual	FY17%	FY16 %
Police	\$ 1,251,821	\$ 706,774	56.5%	53.9%
Fire	\$ 892,066	\$ 495,758	55.6%	50.6%
Public Services	\$ 1,839,963	\$ 869,227	47.2%	44.7%
Val Halla Golf Club	\$ 695,465	\$ 468,859	67.4%	71.1%
Recreation	\$ 839,396	\$ 480,608	57.3%	56.7%
Abatements	\$ 20,000	\$ 33,514	167.6%	116.7%

General Fund

% Variance to AVERAGE Expenditures



Questions?



FY2017 Year to Date Revenues

Description	FY 2016 YTD		FY 2017 YTD vs Budget		
	Actual	FY16%	Budget	Actual	FY17%
Excise Tax	\$ 929,731	62.8%	\$ 1,480,000	\$ 998,325	67.5%
Boat Excise Tax	\$ 2,488	24.9%	\$ 10,000	\$ 1,964	19.6%
Supplemental Tax Billings	\$ -		\$ -	\$ 14,130	
Outer Island Taxes	\$ 19,945	49.9%	\$ 40,000	\$ 21,676	54.2%
PILOT	\$ 14,804	62.2%	\$ 28,000	\$ 14,902	53.2%
Tax Revenues	\$ 966,968	62.2%	\$ 1,558,000	\$ 1,050,997	67.5%
Hunting & Fishing Licenses	\$ 206	34.3%	\$ 600	\$ 202	33.7%
Marriage Licenses	\$ 1,357	71.4%	\$ 1,900	\$ 1,468	77.3%
Birth Certificates	\$ 532	145.8%	\$ 365	\$ 813	222.7%
Death Certificates	\$ 595	59.5%	\$ 1,000	\$ 907	90.7%
Clerk Licenses	\$ 1,405	31.2%	\$ 4,500	\$ 875	19.4%
Shellfish Licenses	\$ 275	9.2%	\$ 3,000	\$ 258	8.6%
Conservation Fees	\$ 30	6.0%	\$ 500	\$ 32	6.4%
Snowmobile Reg	\$ 78	39.0%	\$ 200	\$ 125	62.5%
Auto Reg. Fees	\$ 10,478	49.9%	\$ 21,000	\$ 10,195	48.5%
Boat Reg. Fees	\$ 144	28.8%	\$ 500	\$ 126	25.2%
Building Permits	\$ 44,375	63.4%	\$ 70,000	\$ 82,580	118.0%
Electrical Permits	\$ 10,546	58.6%	\$ 18,000	\$ 12,456	69.2%
Plumbing Permits	\$ 7,620	42.3%	\$ 18,000	\$ 10,030	55.7%
Other Permits	\$ 650	26.0%	\$ 2,500	\$ 1,163	46.5%
Application Fees	\$ 557	55.7%	\$ 1,000	\$ 200	20.0%
Dog Revenues	\$ 580	19.3%	\$ 3,000	\$ 599	20.0%
Commercial Haulers License	\$ 200	33.3%	\$ 300	\$ 100	33.3%
Licenses & Permits	\$ 79,628	54.3%	\$ 146,365	\$ 122,129	83.4%
Homestead Reimbursement	\$ 128,242		\$ -	\$ 215,223	
State Revenue Sharing	\$ 219,289	56.9%	\$ 385,710	\$ 204,063	52.9%
Park Fee Sharing	\$ -	0.0%	\$ 7,080	\$ -	0.0%
DOT Block Grant	\$ 63,232	101.0%	\$ 63,000	\$ 68,012	108.0%
North Yarmouth Recreation Shar	\$ 3,644	49.5%	\$ 43,667	\$ 21,868	50.1%
North Yarmouth Library Share	\$ 72,976	50.0%	\$ 144,333	\$ 72,200	50.0%
North Yarmouth Channel 2	\$ 1,274	47.6%	\$ 2,808	\$ 1,336	47.6%
ACO Sharing Payments	\$ -	new	\$ 12,644		0.0%
Windham-Fire & Rescue	\$ -	0.0%	\$ -		
Intergovernmental Revenues	\$ 488,657	79.4%	\$ 659,242	\$ 582,702	88.4%
Interest & Penalties	\$ 15,606	39.0%	\$ 40,000	\$ 8,586	21.5%
Over/Short	\$ 47	47.0%	\$ 100	\$ 243	243.0%
Growth Permits	\$ 2,300	115.0%	\$ 2,000	\$ 12,400	620.0%
Board of Appeals	\$ 300	300.0%	\$ 100	\$ -	0.0%
Investment Earnings	\$ (1,040)	0.0%	\$ -	\$ 276	0.0%
Sale of Assets	\$ 7,599	30.4%	\$ 5,000	\$ -	0.0%
Misc. Revenue	\$ 34,797	91.6%	\$ 35,000	\$ 36,627	104.6%
Staff Review Fee	\$ 1,719	17.2%	\$ 10,000	\$ 5,500	55.0%
Cable TV Revenue	\$ -	0.0%	\$ 107,000	\$ -	0.0%
Mooring Fees	\$ 135	13.5%	\$ 1,000	\$ 350	35.0%
Private Ways	\$ 800	200.0%	\$ 400	\$ 200	50.0%
WC Dividend	\$ 10,803	0.0%	\$ -	\$ 13,559	0.0%
Impact Fees	\$ 57,854	115.7%	\$ 50,000	\$ 143,364	286.7%
Assessing Records	\$ -	0.0%	\$ -		0.0%
Other Revenues	\$ 130,920	78.5%	\$ 250,600	\$ 221,105	88.2%
Police Issued Permits	\$ 275	7.9%	\$ 3,500	\$ 1,067	30.5%
Police Insurance Reports	\$ 319	63.8%	\$ 500	\$ 224	44.8%
Misc Police Rev	\$ 515	103.0%	\$ 500	\$ 51	10.2%
Parking Tickets	\$ -	0.0%	\$ 100	\$ -	0.0%
Police Outside Detail	\$ 22,827	65.2%	\$ 30,000	\$ 26,330	87.8%
Animal Control Revenue	\$ 1,104	44.2%	\$ 2,500	\$ 1,007	40.3%
Court Reimbursement	\$ 150	4.3%	\$ 2,000	\$ 250	12.5%
Federal Grants	\$ 25,000	100.0%	\$ -	\$ 742	0.0%
Police Department	\$ 50,190	71.0%	\$ 39,100	\$ 29,671	75.9%

Town of Cumberland
FY2017 Year to Date Revenues

Through DECEMBER 31, 2016

Description	FY 2016 YTD		FY 2017 YTD vs Budget		
	Actual	FY16%	Budget	Actual	FY17%
Misc. Revenue	\$ 5	0.0%	\$ 1,000	\$ 2	0.2%
Fire Outside Details	\$ 16,463	109.8%	\$ 15,000	\$ 19,243	128.3%
Rescue Billing	\$ 66,865	43.1%	\$ 155,000	\$ 81,126	52.3%
Non-Emergency Transports	\$ 38,607	123.7%	\$ 31,200	\$ 45,605	146.2%
Paramedic Intercepts	\$ -	0.0%	\$ 500	\$ -	0.0%
Fire Department	\$ 121,940	55.9%	\$ 202,700	\$ 145,976	72.0%
Misc Revenue	\$ 273	54.6%	\$ 500	\$ 78	15.6%
Bags/Universal Waste	\$ 93,465	35.9%	\$ 260,000	\$ 131,346	50.5%
Brush Passes	\$ 1,013	13.5%	\$ 7,500	\$ 1,900	25.3%
Park Field Usage Fees	\$ 5,427	36.2%	\$ 10,000	\$ 4,774	47.7%
Park Staffing Fees		0.0%	\$ -	\$ 549	0.0%
Twin Brooks Donations		0.0%	\$ -	\$ -	0.0%
Public Services	\$ 100,178	35.4%	\$ 278,000	\$ 138,647	49.9%
Over/Short	\$ 10	0.0%	\$ -	\$ 11	0.0%
Golf Memberships	\$ 111,309	46.5%	\$ 223,938	\$ 112,431	50.2%
Greens Fees	\$ 81,239	63.9%	\$ 125,311	\$ 73,727	58.8%
Golf Cart Rentals	\$ 47,776	53.5%	\$ 87,853	\$ 55,167	62.8%
Practice Range	\$ 7,009	74.1%	\$ 11,545	\$ 5,452	47.2%
Program Revenues	\$ 12,954	21.5%	\$ 56,253	\$ 19,655	34.9%
Advertising Sales	\$ -	0.0%	\$ 26,237	\$ 450	1.7%
Outing/Tournament Golf	\$ 69,602	96.2%	\$ 72,310	\$ 56,391	78.0%
PILOT	\$ -	0.0%	\$ 2,000	\$ -	0.0%
Soda Sales	\$ 1,706	51.3%	\$ 2,823	\$ 1,725	61.1%
Rental Income	\$ 8,842	40.9%	\$ 21,600	\$ 11,318	52.4%
Cell Tower Land Lease	\$ -	0.0%	\$ 20,000	\$ 10,800	54.0%
Val Halla	\$ 340,447	50.5%	\$ 649,870	\$ 347,127	53.4%
Fall Recreation Revenue	\$ 44,877	123.9%	\$ 45,232		0.0%
Winter Recreation Revenue	\$ 73,601	59.0%	\$ 104,661		0.0%
Spring Recreation Revenue	\$ 4,060	9.8%	\$ 24,724		0.0%
Summer Recreation Revenue	\$ 21,744	9.7%	\$ 234,135		0.0%
After School Programs	\$ 85,947	49.6%	\$ 195,152	\$ 119,205	61.1%
Youth Enrichment Programs				\$ 43,841	
Youth Sports Programs				\$ 44,170	
Skiing Programs				\$ 44,990	
Day Camps				\$ 44,802	
Swimming Programs				\$ 14,502	
Adult Enrichment	\$ 14,480	44.7%	\$ 35,849	\$ 17,222	48.0%
Adult Fitness	\$ 28,277	67.6%	\$ 63,216	\$ 37,493	59.3%
Special Events/Trips	\$ 220			\$ 1,287	
Recreation Programs	\$ 3,932	12.1%	\$ 8,939	\$ 2,956	33.1%
Soccer revenue	\$ 6,815	66.7%	\$ 14,235	\$ 11,760	82.6%
Rec Ultimate Frisbee				\$ 295	
CPR/First Aid Revenue	\$ (1,551)			\$ 400	
Recreation	\$ 282,402	39.5%	\$ 726,143	\$ 382,923	52.7%
Library Interest Income	\$ 160	80.0%	\$ 200	\$ -	0.0%
Library Fines	\$ 161	4.6%	\$ 3,500	\$ 1,712	48.9%
Misc. Library Revenue	\$ 2,595	0.0%	\$ -	\$ 1,016	0.0%
Library	\$ 703	19.0%	\$ 3,700	\$ 2,728	73.7%
TOTAL REVENUES	\$ 2,564,246	57.6%	\$ 4,513,720	\$ 3,024,005	67.0%

FY2017 Year to Date Expenses

	<i>FY 2016 YTD</i>		<i>FY 2017 YTD vs Budget</i>		
	Actual	FY16%	Budget	Actual	FY17%
Administration	\$ 314,765	57.4%	\$ 539,990	\$ 326,470	60.5%
Assessor	\$ 39,631	49.9%	\$ 84,392	\$ 40,463	47.9%
Town Clerk/Tax Collector	\$ 112,295	50.8%	\$ 204,682	\$ 106,427	52.0%
Technology	\$ 94,555	56.8%	\$ 179,227	\$ 115,979	64.7%
Elections	\$ 2,785	23.3%	\$ 14,103	\$ 9,969	70.7%
Planning	\$ 31,817	49.9%	\$ 60,521	\$ 32,244	53.3%
Legal	\$ 22,206	52.2%	\$ 42,500	\$ 24,690	58.1%
General Administration	\$ 618,054	54.5%	\$ 1,125,415	\$ 656,242	58.3%
Police	\$ 678,144	53.9%	\$ 1,251,821	\$ 706,774	56.5%
Fire	\$ 448,320	50.6%	\$ 892,066	\$ 495,758	55.6%
Code Enforcement	\$ 54,918	58.4%	\$ 78,681	\$ 44,048	56.0%
Animal Control	\$ 19,824	71.7%	\$ 31,048	\$ 18,636	60.0%
Public Safety	\$ 1,201,206	53.0%	\$ 2,253,616	\$ 1,265,216	56.1%
Public Works	\$ 435,768	42.5%	\$ 1,079,901	\$ 493,734	45.7%
Waste Disposal	\$ 211,338	40.6%	\$ 507,051	\$ 232,013	45.8%
Parks	\$ 146,614	66.2%	\$ 241,284	\$ 140,446	58.2%
West Cumberland Hall	\$ 230	3.0%	\$ 7,775	\$ 1,642	21.1%
Historical Soc Bldg	\$ 436	20.7%	\$ 3,952	\$ 1,392	35.2%
Public Services	\$ 794,386	44.7%	\$ 1,839,963	\$ 869,227	47.2%
ValHalla - Clubhouse	\$ 19,425	48.9%	\$ 34,450	\$ 20,519	59.6%
ValHalla - Course	\$ 322,468	68.9%	\$ 459,857	\$ 285,318	62.0%
ValHalla - Pro Shop	\$ 158,082	80.8%	\$ 201,158	\$ 163,022	81.0%
Val Halla	\$ 499,975	71.1%	\$ 695,465	\$ 468,859	67.4%
Recreation	\$ 444,727	56.7%	\$ 839,396	\$ 480,608	57.3%
Library	\$ 202,786	49.3%	\$ 417,655	\$ 208,101	49.8%
General Assistance	\$ 30,016	85.8%	\$ 35,000	\$ 20,736	59.2%
Health Services	\$ 11,587	86.6%	\$ 13,375	\$ 11,938	89.3%
Cemetery Association	\$ 32,500	121.7%	\$ 26,700	\$ 27,925	104.6%
Conservation Commission	\$ 5,961	99.4%	\$ 6,000	\$ 2,750	45.8%
Fire Hydrants	\$ 30,914	47.6%	\$ 67,425	\$ 26,713	39.6%
Street Lighting	\$ 18,149	49.1%	\$ 38,850	\$ 18,414	47.4%
Contingent	\$ 2,959	11.8%	\$ 10,000	\$ 10,279	102.8%
Municipal Building	\$ 33,191	41.2%	\$ 73,254	\$ 34,299	46.8%
Abatements	\$ 23,345	116.7%	\$ 20,000	\$ 33,514	167.6%
Other Expenses	\$ 188,622	61.1%	\$ 290,604	\$ 186,568	64.2%
Controllable Expenses	\$ 3,949,756	53.5%	\$ 7,462,114	\$ 4,134,821	55.4%
Debt Service	\$ 571,795	69.3%	\$ 958,471	\$ 565,021	59.0%
Insurance	\$ 155,464	70.8%	\$ 276,607	\$ 152,217	55.0%
MSAD #51	\$ 7,778,525	50.0%	\$ 16,060,474	\$ 8,030,237	50.0%
County Tax	\$ 747,431	100.0%	\$ 775,374	\$ 775,374	100.0%
Capital Imp. Plan	\$ 1,181,500	100.0%	\$ 1,038,598	\$ 1,038,598	100.0%
Fixed Expenses	\$ 10,434,715	56.3%	\$ 19,109,524	\$ 10,561,447	55.3%
Total Expenses	\$ 14,384,471	55.5%	\$ 26,571,638	\$ 14,696,268	55.3%