

CUMBERLAND

1821 ⇄ 2021

Proposed Municipal Budget FY 2022

William R. Shane, P.E. Town Manager

February 22, 2021

Proposed Municipal Budget FY 2022

- Last year COVID-19 -19 put our Municipal Budget into the precarious position of the unknown.
- While 2022 will be a “best guess” for all of us, I believe our Municipal Budget needs to be responsible. We now need to move forward with courage and without fear.
- We were one of the few municipalities that froze wages and hiring and presented a budget less than the previous year. We have phenomenal employees and I’d like to keep them all. They have always served our community well, but no better than in 2020 - 2021. Managing the challenges of a continuous state of chaos, due to a pandemic, has required patience, humor and tremendous energy. No one has done it better than Team Cumberland.
- If the economy should falter, you can always change directions.

Proposed Municipal Budget FY 2022

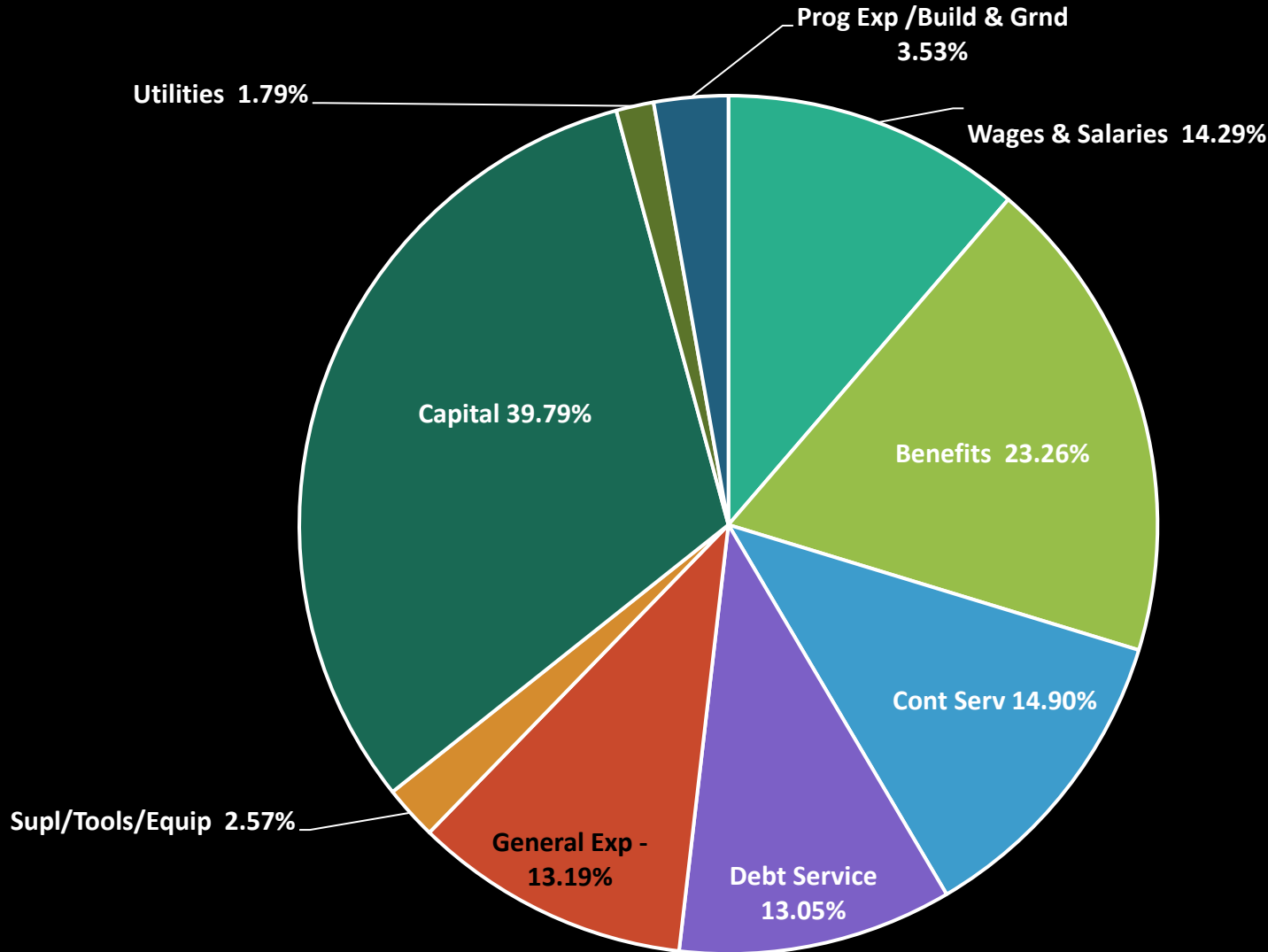
- A snapshot of 2022:
- My budget proposes a \$804,000 (or 7.6%) increase in spending with a
- \$742,000 (or 15.03%) increase in non-property tax revenues.
- Our property tax base will increase by nearly \$20M this year too. This will potentially bring about a early projected 2.5% Property Tax increase.

	FY 21	FY 22	Increase
School ***	\$14.27	\$14.66	\$0.39
County	\$0.67	\$0.68	\$0.01
Town	\$5.41	\$5.52	\$0.11
	\$20.35	\$20.86	\$0.51

***Place Holder Only - No \$ Number Available Yet.

Proposed Municipal Expense Budget FY 2022

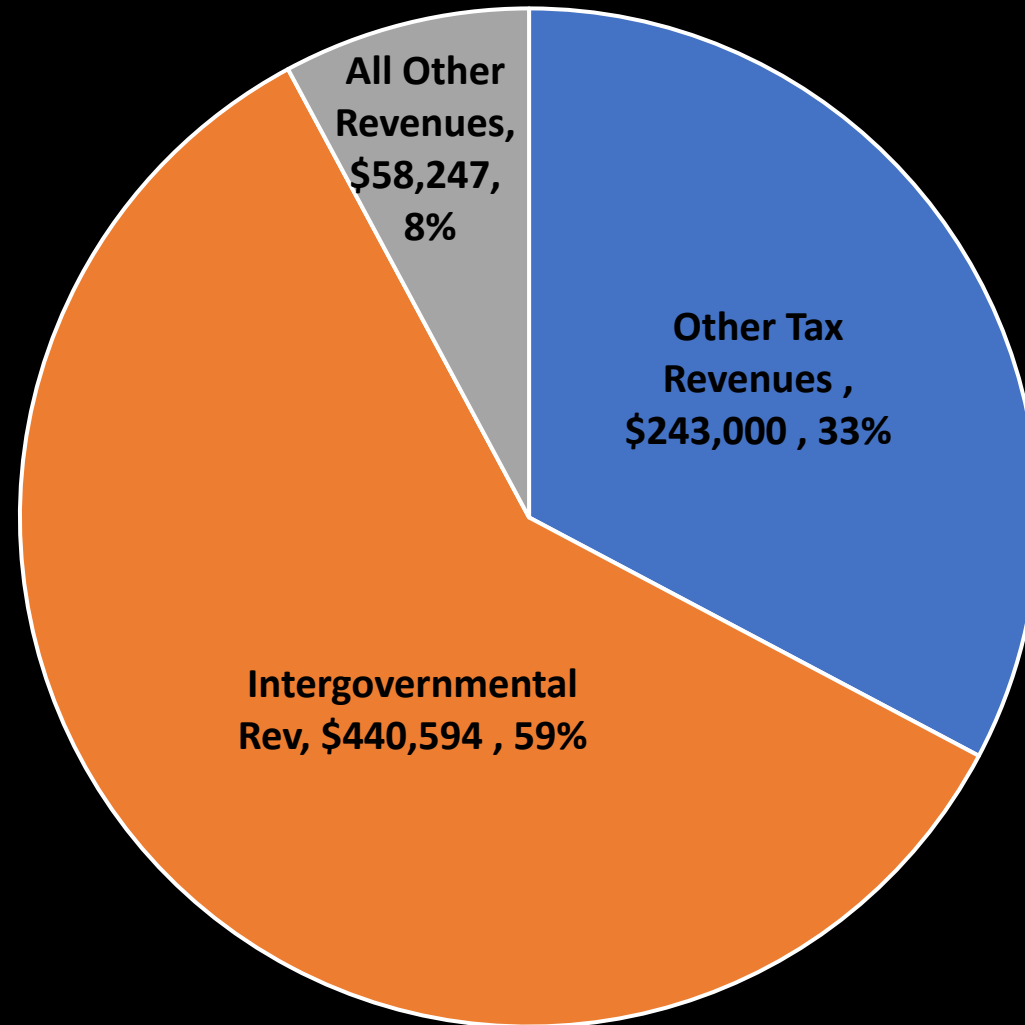
% of Increase over FY 21



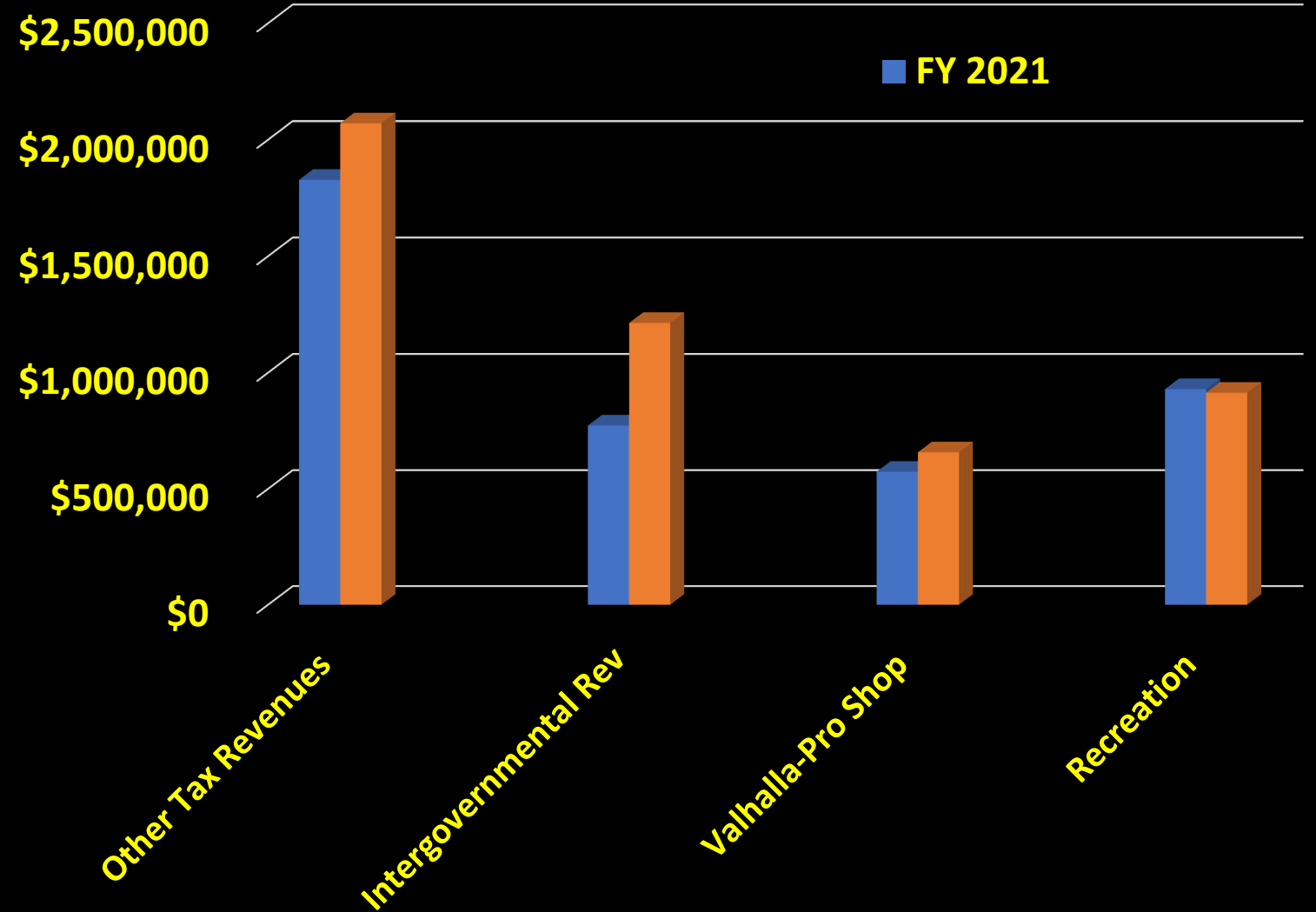
Category		Incr Over '21
Wages & Salaries	14.29%	\$114,943
Benefits	23.26%	\$187,104
Cont Serv	14.90%	\$119,874
Debt Service	13.05%	\$104,981
General Exp	-13.19%	-\$106,075
Supl/Tools/Equip	2.57%	\$20,707
Capital	39.79%	\$320,000
Utilities	1.79%	\$14,389
Prog Exp /Build & Grnd	3.53%	\$28,389
Total change	100.00%	\$804,312

Proposed Municipal Revenue Budget FY 2022

Revenue Increases FY 22 over FY 21 - All Revenues \$5.7 M



Proposed Municipal Revenue Budget FY 2022



Proposed Municipal Budget FY 2022

- What's Next ?
- Finance Committee Every Monday night
- March 1st - April 5th
- 5:30 PM – 7:00 PM Council Nights
- 5:30 PM - 7:30 PM +/- Non-Meeting nights
- March 1st - April 5th
- Saturday, April 10th 8 AM Until Completion

The Public is Always Welcome!

Proposed Municipal Budget FY 2022

- Where can I get Budget information?
- <https://www.cumberlandmaine.com/budgets>
- All budget information will be available prior to Finance Committee meetings and updates will be posted after all meetings.

