

Town of Cumberland Municipal Budget Proposal FY 2015

William R. Shane, Town Manager
March 24, 2014





Budget Proposal FY 2015



	INCR	% INCR	% Incr over FY 14
A. Capital Improvements	\$190, 175	2.21%	17.66%
B. Debt Service- Garage	\$94,442	1.04%	11.45%
C. Operations	\$ 55,776	0.62%	0.87%
D. County	<u>\$ 30,398</u>	<u>0.34%</u>	4.57%
Totals	\$370,791	4.09%	



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Preliminary Tax Rate Impact

Municipal Expense Increase Total	- \$ 370,791
Tax Base Growth FY 15 vs FY 14	+ \$ 404,800
Decrease in Revenues (FY 15 to FY 14)	- \$ <u>55,637</u>
Increase to FY 2015 Mil Rate - Town	- \$ 21,628

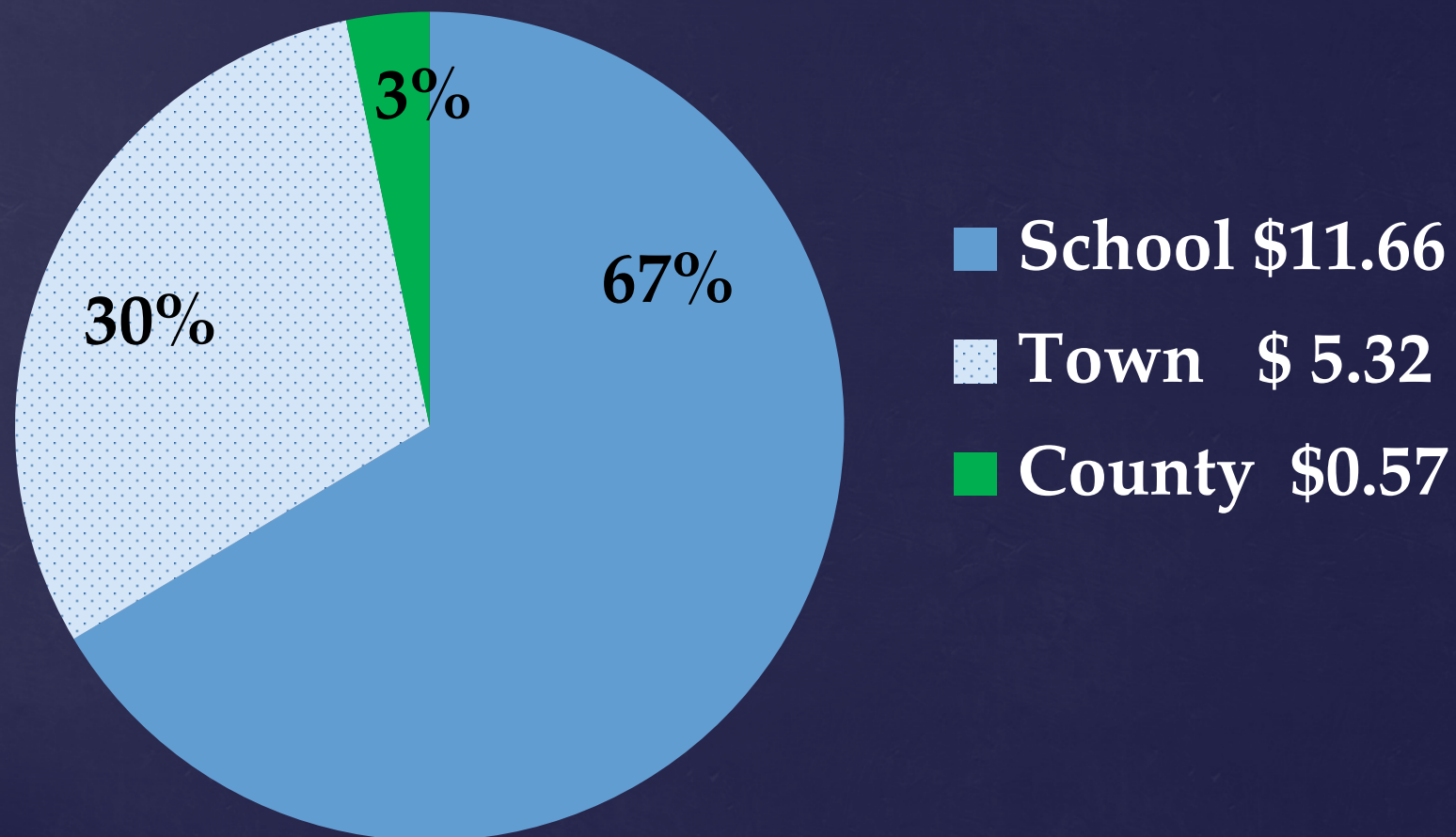
The School Numbers will not be ready until April, if they are near 5%

I expect a Mil Rate Increase of 3.24% or a new rate of \$17.55



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Preliminary Tax Rate \$17.55





Budget Proposal FY 2015



Question & Answers

All Department Budgets and Town Revenues on the Town Website at :

www.cumberlandmaine.com

Click on “Budget Information for Fiscal Year 2015”
Then the “Fiscal Year 2015....” tab at the bottom