

ITEM

07-082

To authorize Town Manager to release bond
funds for Engine 2

Bond Project Summary

In the 2006 fiscal year, the Cumberland Town Council approved bonding for a new computer system and hardware for the administration and tax collection operations of the Town. At the same time, Engine 1 and Engine 4 (Chebeague Island) were also approved for replacement.

As the year progressed, other projects around town began to develop and take shape and were also ready for consideration. The Council decided to hold off bonding of the initial projects until the balance of the projects were ready for funding. This spring the Council voted to bond \$4,586,250 for all of the following projects.

Fire Trucks \$750,000

Bond Engine 1	\$350,000	
Bond Engine 2	\$400,000	
Lease Purchase Engine 4		\$250,000

Engine 1	Central	1984
Engine 2	West Cumberland	1979
Engine 3	Central	2002
Engine 5	West Cumberland	1997
Ladder 7	Central	2000
Squad 1	Central	2002
Forestry 2	West Cumberland	1961/2000

Overview of Replacement Schedule for Engines:



Existing Engine 1