



# MEMORANDUM

TOWN OF CUMBERLAND, MAINE

290 TUTTLE ROAD

CUMBERLAND, MAINE 04021

TEL: 207-829-2205 FAX: 829-2224

**To:** William Stiles, Finance Committee Chairman  
**From:** William R. Shane, Town Manager  
**Date:** May 19, 2006  
**Re:** Budget Transfers FY 06  
**Charter Section 7 & 8- Expenditures & Transfers pages 12 and 13**

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<u>Account</u>	<u>Overage</u>	<u>Description</u>
Administration	\$32,000	Additional projects - funding for Admin. Asst. Position
Technology	\$8,000	Server Replacement
Police	\$31,000	Departure of Longtime Officer and Benefit Pay-out
Legal Services	\$25,000	Secession
Public Works	\$100,000	Fuel up 50% , Salt 30%, Paving 50%- Increase after budget was set
Recreation	\$15,000	Offset by additional Revenues
Library	\$78,000	Mold- Roof Leaking- Exterior ground repairs to slope water away from building
GA	\$13,500	Difficult Year for many people
Municipal Building	\$13,000	Painting work and Termite Damage
Department Cuts	-\$96,193	Cuts and Unspent Monies
<b>Totals</b>	<b>\$219,307</b>	
<b>Excess Revenues</b>	<b>-\$327,480</b>	Some in Fuel costs, Rec Programs and Interest from TAN
<b>Balance to UDFB</b>	<b>\$108,173</b>	To Undesignated Fund Balance ( \$1,580,889) 8.5% - goal to reach 10%
	<b>\$0</b>	Year End Balance- (Revenues- Expenses after Transfer to Fund Balance)

Also as part of the re-authorization, I am requesting authorization to transfer from Fund Balance \$100,000 to offset next years taxes. The transfers will result in no increase in taxes and represents monies not spent from operating accounts and excess revenues. All additional unspent funds will be applied to Undesignated Fund Balance at the end of the fiscal year (June 30, 2006).

### **Anticipated Order:**

**Be it ordered:** That the Town Manager is authorized to transfer revenues and unexpended operating funds from the 2006 fiscal year budget to cover unanticipated overages in the FY 2006 Operations Budget. Be it further ordered that the Town Manager is hereby authorized to transfer \$100,000 from Undesignated Fund Balance to be applied for property tax reduction purposes in FY 2007.